



B.J. CARNEY NAMED VICE PRESIDENT OF GEOSCIENCE FOR NORTHEAST NATURAL ENERGY

CHARLESTON, WV – February 2, 2010 – Northeast Natural Energy, LLC (“NNE”), a portfolio company of Metalmark Capital focused on natural gas opportunities in the Marcellus Shale (“Marcellus”), announced today that B.J. Carney, formerly Geoscience Coordinator, Marcellus Shale at Chesapeake Energy (NYSE: CHK), has been named Vice President of Geoscience for NNE.

“We are very excited to welcome B.J. to Northeast Natural Energy,” said Mike John, NNE’s Founder and President. “B.J. has a deep, unparalleled understanding of the geology in the Marcellus and will play an instrumental role in our growth and development for many years to come. In addition to an exceptional track record for identifying hydrocarbons and successful development locations, B.J. possesses personal qualities that will make him a great fit for the NNE culture and organization.”

“I am excited to join the NNE team as the Vice President of Geoscience,” said B.J. Carney. “The combination of an amazing breadth of technical talent, small size, culture of innovation, and long-standing relationships in the Appalachian Basin positions NNE to be one of the strongest players in the Marcellus. I look forward to capitalizing on the opportunities ahead and our prospects to build a truly great company.”

About Northeast Natural Energy

Northeast Natural Energy, LLC, headquartered in Charleston, WV, is a private oil and gas company focused on the natural gas drilling, exploration, acquisition and joint-venture opportunities in the Marcellus Shale. The principals of NNE have worked together in various capacities for over 20 years and possess a significant amount of knowledge and operational expertise in the Appalachian Basin, in particular the Marcellus Shale formation.

For more information, please visit www.northeastnaturalenergy.com.

About Metalmark Capital

Metalmark Capital is a leading private equity firm whose principals have a long track record of successful investing in targeted sectors, with particular focus and competence in energy and natural resources, industrials and healthcare. Metalmark Capital seeks to build long-term value through active and supportive partnerships with the companies and management teams in which they invest. Metalmark Capital is an investment center of Citi Capital Advisors.

For more information, please visit www.metalmarkcapital.com.

This press release does not constitute an offering of interests in any fund or partnership managed by Metalmark Capital. If and when an investment opportunity is structured, all investors must obtain and carefully read the related confidential offering memorandum and any amendments or supplements thereto.

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